



Sarnova announced today that it will acquire and simultaneously co-own the R1 RCM Inc. ("R1") EMS business (formerly ADPI/Intermedix), in partnership with Digitech Founder and CEO Mark Schiowitz, to create a leading provider of revenue management (RCM) solutions for emergency medical services (EMS) professionals. The R1 business will continue to operate under the Digitech name and will be led by Mark Schiowitz and the Digitech management teams.

Sarnova is a leading national specialty distributor of healthcare products and services for acute care markets. Sarnova's Bound Tree Medical division has been a dedicated service to the community and committed to its mission "to help those who save and improve patient lives for years." *"We are committed to providing an unparalleled portfolio of products and services to existing and new EMS customers, and this transaction is a significant demonstration of that commitment,"* said Jeff Prestel, CEO of Sarnova. *"We invest in companies and capabilities that specifically address the industry with the best products, services, and support,"* said Mark Dougherty, Chief Executive Officer and Development Officer of Sarnova. *"We are excited to support Digitech's growth through this investment in its innovative technology platform and expansion of its dedicated team of product and service experts."*

Digitech, headquartered in Chappaqua, New York and led by Founder and CEO Mark Schiowitz since 1984, offers comprehensive RCM services and technology solutions focused exclusively on the EMS market. Digitech serves municipalities, hospitals, and private ambulance customers through its technology, time-tested processes, and true partnerships with its customers.

Digitech's technology, integration expertise, and transparent real-time reporting."

*"We look forward to partnering with Pamlico Capital, Mark Schiowitz, and the Digitech and Sarnova teams to support Digitech's next phase of growth and advance Sarnova's commitment to be the partner of choice for the EMS community,"* said Yuriy Prilutskiy, Managing Director at Patricia Industries, a part of Investor AB and majority owner of Sarnova.

Pamlico Capital, an investor in Digitech since 2019, will retain a significant interest in the business alongside Sarnova and Mark Schiowitz. *"We are incredibly excited to continue our investment in Digitech and we look forward to helping Digitech, in partnership with Sarnova, increase its presence in the EMS industry and continue to innovate its core offerings,"* said Art Roselle, Pamlico Partner.



Sarnova was represented by Robert W. Baird & Co. Inc (financial advisor) and Simpson Thacher & Bartlett LLP (legal advisor). Pamlico was advised by Alston and Bird LLP (legal advisor). R1 was advised by Evercore (financial advisor) and Winston & Strawn LLP (legal advisor).

### **About Sarnova**

Sarnova is the leading national specialty distributor of healthcare products in the emergency medical services (EMS) and acute care markets. The company is comprised of four major business units: Bound Tree Medical, Cardio Partners, Emergency Medical Products and Tri-anim Health Services. Sarnova is a company of Patricia Industries, a part of Investor AB, which makes significant investments in best-in-class companies with strong market positions, brands and corporate cultures. For more information, visit [www.sarnova.com](http://www.sarnova.com)

### **About Digitech**

Digitech is a leading provider of advanced billing and technology services to the EMS transport industry. Since its founding in 1984, Digitech has refined its software platform to create a cloud-based billing and business intelligence solution that monitors and automates the entire EMS revenue lifecycle. Digitech leverages its proprietary technology to offer fully outsourced services that maximize collections, protect compliance, and deliver results for clients. For more information, visit <https://digitechcomputer.com/>

### **About R1 RCM and R1 EMS**

R1 RCM is a leading provider of technology-enabled revenue cycle management services which transform a health system's revenue cycle performance across settings of care. R1 EMS, formerly known as Intermedix, provides solutions for EMS agencies to help them optimize revenue while promoting superior patient care – from dispatch to discharge. R1 EMS offers comprehensive revenue cycle management services and solutions that provide EMS agencies with billing, coding, collections, dashboards and reporting support. For more information, visit <https://www.r1rcm.com/>

### **About Patricia Industries**

Patricia Industries, a part of Investor AB, makes control investments in leading companies with strong market positions, brands and andng